

What is expected of you as a GCSE Economics student

What do we do?

AQA | GCSE | Economics | Specification at a glance

In Year 10 we learn about 'How markets work'

- 1. Economic foundations
- 2. Resource allocation
- 3. How prices are determined
- 4. Production, costs, revenue and profit
- 5. Competitive and concentrated markets
- 6. Market failure

In Year 11 we learn about 'How the economy works'

- 7. Introduction to the national economy
- 8. Government objectives
- 9. How the government manages the economy
- 10. International trade and the global economy
- 11. The role of money and financial markets

The exams

Paper 1 is Topics 1-6	Written exam: 1 hour 45 minutes	80 marks	50% of GCSE
Paper 2 is Topics 7-11	Written exam: 1 hour 45 minutes	80 marks	50% of GCSE

What can you do?

In Economics your own knowledge of what is going on in the world around us is very important, you are expected to bring it in to the longer marked answers in the exams. To help with this extra reading will be expected. BBC have a page dedicated to Economic news and can be set up so that alerts come to your smart phone. Here is the link: [Economy | Latest News & Updates | BBC News](#). One or two articles a week would be a good idea to keep you informed as to what is happening with the Economy such as unemployment, inflation, interest rates etc. As an extension you could then think about how this news impacts the Economic Groups; the consumer, the government and the producers.

Text Books/Revision Books

[AQA GCSE Economics \(9-1\): Suitable for OxfordAQA International GCSE Economics \(9214\): Amazon.co.uk: Stone, Jacob: 9798373732123: Books](#)